

City of Berkley, Michigan

	General Fund	Major Streets Fund	Local Streets Fund
Assets			
Cash and cash equivalents (Note 3)	\$ 2,646,259	\$ 1,387,757	\$ 980,913
Investments (Note 3)	1,350,000	-	-
Receivables:			
Taxes	14,652	-	-
Customers	152,378	-	-
Other governmental units	451,290	197,620	52,001
Inventories	70,572	-	-
Prepaid costs	257,119	5,668	5,668
	<u>\$ 4,942,270</u>	<u>\$ 1,591,045</u>	<u>\$ 1,038,582</u>
Liabilities, Deferred Inflows of Resources, and Fund Balances			
Liabilities			
Accounts payable	\$ 308,011	\$ 12,729	\$ 24,516
Due to other governmental units	3,998	-	-
Accrued and other liabilities	237,194	2,598	-
Unearned revenue	-	-	-
	<u>549,203</u>	<u>15,327</u>	<u>24,516</u>
Deferred Inflows of Resources - Unavailable revenue	14,283	-	-
Fund Balances			
Nonspendable - Inventory and prepaid items	327,691	5,668	5,668
Restricted:			
Debt service	-	-	-
Streets	-	1,570,050	1,008,398
Solid waste service	-	-	-
Public safety	45,028	-	-
Library	33,390	-	-
Community promotion and development	63,594	-	-
Committed:			
Recreation	-	-	-
Seniors' program	-	-	-
Assigned - Capital improvement	-	-	-
Unassigned	3,909,081	-	-
	<u>4,378,784</u>	<u>1,575,718</u>	<u>1,014,066</u>
Total fund balances	<u>4,378,784</u>	<u>1,575,718</u>	<u>1,014,066</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 4,942,270</u>	<u>\$ 1,591,045</u>	<u>\$ 1,038,582</u>